

CLAIMS

1. A transaction system comprising:

- a transaction device having a storage device wherein the transaction device is configured for interfacing with a user;
- embedded content residing within the storage device of the transaction device,

wherein the embedded content is available to the user in response to a verification within the transaction device.

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[0093] 2. The system according to Claim 1 further comprising a backend module configured for tracking a location of the embedded content.

[0094] 3. The system according to Claim 1 wherein the embedded content contains audio data

[0095] 4. The system according to Claim 1 wherein the embedded content contains visual data.

[0096] 5. The system according to Claim 1 wherein the embedded content contains a financial balance of the user.

[0097] 6. The system according to Claim 1 wherein embedded content contains the amount charged for use of the embedded content.

[0098] 7. The system according to Claim 1 wherein the embedded content contains credit data of the user.

[0099] 8. The system according to Claim 1 wherein the embedded content contains a location history of the embedded content.

[00100] 9. The system according to Claim 1 wherein the embedded content contains a current location of the embedded content.

[00101] 10. The system according to Claim 1 wherein the embedded content contains encryption information.

[00102] 11. The system according to Claim 1 wherein the embedded content contains ownership information related to the embedded content.

[00103] 12. The system according to Claim 1 wherein the embedded content contains textual data.

[00104] 13. The system according to Claim 1 wherein the embedded content contains graphical data.

[00105] 14. A method comprising:

- a. receiving embedded content within a transaction device;
- b. locally verifying within the transaction device an authorization to use the embedded content; and

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- c. utilizing the embedded content in response to the authorization.

[00106] 15. The method according to Claim 14 further comprising encrypting the embedded content upon receiving the embedded content within the transaction device.

[00107] 16. The method according to Claim 14 wherein utilizing the embedded content further comprising decrypting the embedded content.

[00108] 17. The method according to Claim 14 further comprising encrypting the embedded content in response to not verifying the authorization.

[00109] 18. The method according to Claim 14 further comprising transmitting a payment from the transaction device to a vendor based on the embedded content.

[00110] 19. The method according to Claim 14 further comprising securely transmitting a payment from the transaction device to a vendor based on the embedded content through a transaction privacy clearing house.

[00111] 20. The method according to Claim 14 further comprising transmitting the embedded content from the transaction device to a remote device.

[00112] 21. The method according to Claim 20 further comprising:

- a. locally verifying a permission to use the embedded content within the remote device; and
- b. utilizing the embedded content in response to the permission.

**[00113]** 22. The method according to Claim 14 further comprising authenticating usage of the transaction device via a pin code.

**[00114]** 23. The method according to Claim 14 further comprising authenticating usage of the transaction device via a biometric parameter.

**[00115]** 24. The method according to Claim 23 wherein the biometric parameter is a fingerprint.

**[00116]** 25. The method according to Claim 23 wherein the biometric parameter is an iris scan.

**[00117]** 26. The method according to Claim 14 further comprising automatically calculating individual payments to multiple vendors based on the embedded content.

**[00118]** 27. The method according to Claim 14 further comprising providing the authorization in response to a local verification of sufficient funds within the transaction device.

[00119] 28. The method according to Claim 14 further comprising providing the authorization in response to a confirmed payment by the transaction device.

[00120] 29. A method comprising:

- a. receiving embedded content within a transaction device;
- b. requesting a payment prior to using the embedded content on the transaction device;
- c. providing the payment from the transaction device in response to requesting the payment; and
- d. utilizing the embedded content through the transaction device in response to providing the payment.

[00121] 30. The method according to Claim 29 further comprising encrypting the embedded content upon receiving the embedded content within the transaction device.

[00122] 31. The method according to Claim 29 wherein utilizing the embedded content further comprising decrypting the embedded content.

[00123] 32. The method according to Claim 29 further comprising encrypting the embedded content prior to the step of providing the payment.

[00124] 33. The method according to Claim 29 wherein providing the payment from the transaction device to a vendor is based on the embedded content.

[00125] 34. The method according to Claim 29 wherein providing the payment from the transaction device to a vendor is based on the embedded content and is routed through a transaction privacy clearing house.

[00126] 35. The method according to Claim 29 further comprising transmitting the embedded content from the transaction device to a remote device.

[00127] 36. The method according to Claim 29 further comprising authenticating usage of the transaction device via a pin code.

[00128] 37. The method according to Claim 29 further comprising authenticating usage of the transaction device via a biometric parameter.

[00129] 38. The method according to Claim 37 wherein the biometric parameter is a fingerprint.

[00130] 39. The method according to Claim 37 wherein the biometric parameter is an iris scan.

[00131] 40. The method according to Claim 29 further comprising automatically calculating individual payments to multiple vendors based on the embedded content.

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[00132] 41. A method comprising:

- a. transmitting embedded content from a first transaction device to a second transaction device; and
- b. automatically requesting a payment from the second transaction device to a source of the embedded data in response to the embedded data.

[00133] 42. The method according to Claim 41 further comprising transmitting the payment from the second transaction device to the source through a secure financial transaction.

[00134] 43. The method according to Claim 42 wherein the secure financial transaction is routed through a transaction privacy clearing house.

[00135] 44. The method according to Claim 41 further comprising utilizing the embedded content by the second transaction device.

[00136] 45. A method comprising:

- a. receiving embedded content within a transaction device;
- b. receiving a payment request in response to the embedded content;
- c. transmitting the payment from the transaction device to a single location;

- d. receiving a first portion of the payment by a first source of the embedded content; and
- e. receiving a second portion of the payment by a second source of the embedded content.

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[00137] 46. The method according to Claim 45 wherein the single location is a transaction privacy clearing house.

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[00138] 47. A computer-readable medium having computer executable instructions for performing a method comprising:

- a. receiving embedded content within a transaction device;
- b. locally verifying within the transaction device an authorization to use the embedded content; and
- c. utilizing the embedded content in response to the authorization.